

KOTAK NIFTY MIDCAP 50 ETF

An open ended scheme replicating / tracking NIFTY Midcap 50 Index
NSE Symbol - MIDCAP

Investment Objective: The investment objective of the scheme is to replicate the composition of the NIFTY Midcap 50 Index and to generate returns that are commensurate with the performance of the NIFTY Midcap 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*: Mr. Satish Dondapati, Mr. Abhishek Bisen, Mr. Jeetu Valechha Sonar
AAUM: ₹171.81 crs
AUM: ₹166.32 crs
Benchmark: Nifty Midcap 50 TRI
Allotment Date: January 28, 2022
Folio Count: 18,403

Minimum Investment Amount
Through Exchange: 1 Unit,
Through AMC: Greater than
Rs. 25 Crore - For Large Investors***

Ideal Investments Horizon
• 5 years & above

Net Asset Value (NAV) (as on March 31, 2026)
₹15.2853

Ratios

Portfolio Turnover	61.17%
Tracking Error	0.07%

Total Expense Ratio**
0.05%

Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

Load Structure

Entry Load: Nil.
Exit Load: Nil.

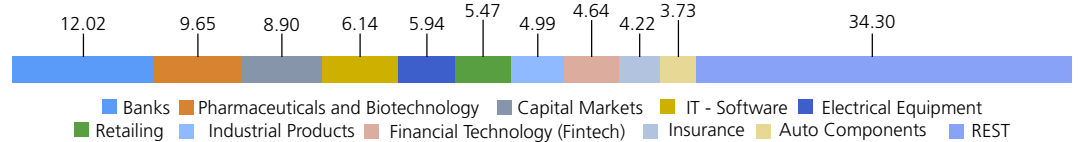
Data as on 31st March, 2026 unless otherwise specified.

Folio Count data as on 28th February 2026.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related			
Banks			
FEDERAL BANK LTD.	12.02	DIXON TECHNOLOGIES INDIA LTD.	2.08
IndusInd Bank Ltd.	3.33	Havells India Ltd.	1.57
AU Small Finance Bank Ltd.	2.59	Realty	
IDFC First Bank Limited	2.49	PHOENIX MILLS LTD.	3.60
YES BANK LTD	2.03	GODREJ PROPERTIES LIMITED	1.47
Pharmaceuticals and Biotechnology			
Lupin Ltd.	1.58	PRESTIGE ESTATES PROJECTS LIMITED	0.99
Laurus Labs Ltd.	9.65	Automobiles	
Aurobindo Pharma Ltd.	2.93	Hero MotoCorp Ltd.	3.43
Alkem Laboratories Ltd.	2.02	Telecom - Services	
MANKIND PHARMA LTD	1.90	Indus Towers Ltd.	2.82
Capital Markets			
BSE LTD.	1.62	Personal Products	
MULTI COMMODITY EXCHANGE OF INDIA LIMITED	1.18	Dabur India Ltd.	2.49
IT - Software			
PERSISTENT SYSTEMS LIMITED	8.90	Colgate Palmolive (India) Ltd.	1.23
COFORGE LIMITED	5.72	Agricultural, Commercial and Construction Vehicles	
Mphasis Ltd	3.18	ASHOK LEYLAND LTD.	2.30
Electrical Equipment			
SUZLON ENERGY LTD.	6.14	Healthcare Services	
Bharat Heavy Electricals Ltd.	2.77	Fortis Healthcare India Ltd	2.16
WAAREE ENERGIES LIMITED	1.95	Agricultural Food and other Product	
Retailing			
INFO EDGE (INDIA) LTD.	1.42	Marico Ltd.	2.03
SWIGGY LTD	5.94	Chemicals and Petrochemicals	
FSN E-COMMERCE VENTURES LTD.	1.42	SRF Ltd.	1.85
Industrial Products			
Polycab India Ltd.	5.94	Petroleum Products	
APL APOLLO TUBES LTD.	1.87	HINDUSTAN PETROLEUM CORPORATION LTD	1.68
SUPREME INDUSTRIES LIMITED	1.56	Fertilizers and Agrochemicals	
Financial Technology (Fintech)			
PB FINTECH LTD.	5.47	UPL Ltd	1.66
ONE 97 COMMUNICATIONS LTD.	1.93	Transport Infrastructure	
Insurance			
ICICI LOMBARD GENERAL INSURANCE COMPANY LTD	1.86	GMR AIRPORTS LIMITED	1.58
Max Financial Services Ltd.	1.68	Minerals and Mining	
Auto Components			
Bharat Forge Ltd.	4.99	NMDC Ltd.	1.38
TUBE INVESTMENTS OF INDIA LTD.	1.89	Oil	
	1.84	OIL INDIA LIMITED	1.35
	4.64	Power	
	2.54	NHPC LIMITED	1.22
	2.10	Finance	
	4.22	SBI CARDS & PAYMENT SERVICES PVT. LTD.	0.99
	2.16	Equity & Equity related - Total	
	2.06	Triparty Repo	
	3.73	Net Current Assets/(Liabilities)	
	2.33	Grand Total	
	1.40	100.00	

SECTOR ALLOCATION (%)



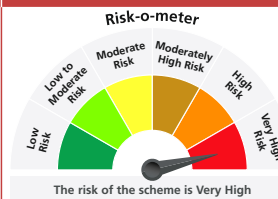
Product Label

This product is suitable for investors who are seeking*:

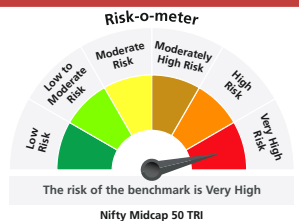
- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

**Total Expense Ratio includes applicable GST.

Scheme Performances as on March 30, 2026 (unless otherwise specified)

Kotak Nifty Midcap 50 ETF

	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	Nifty 50 TRI ##
Since Inception	15.85%	16.27%	-0.42%	7.86%	18,470	18,749	13,707
Last 1 Year	3.39%	3.52%	-0.13%	-3.97%	10,341	10,354	9,601
Last 3 Years	21.49%	21.71%	-0.22%	10.03%	17,932	18,031	13,320

Scheme Inception date is 28/1/2022. Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/1/2022, Mr. Jeetu Valechha Sonar have been managing the fund since 09/03/2026.
The Scheme does not offer any Plans/Options. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, in terms of Para no 7.23 of SEBI Master Circular no. HO/24/1/31/11(1)2026-IMD-POD-1/7/602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - REGULAR PLAN



Name: Mr. Satish Dondapati

Mr. Satish Dondapati manages 41 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak Nifty 50 Index Fund (Jun. 21, '21), Kotak Nifty Next 50 Index Fund (Mar. 10, '21), Kotak Nifty Alpha 50 ETF (Dec. 22, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '22), Kotak Nifty India Consumption ETF (Jul. 28, '22), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak BSE Sensex ETF (Jun. 06, '08), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25), Kotak Nifty 200 Quality 30 Index Fund (Jul. 14, '25), Kotak Nifty 200 Quality 30 ETF (Jul. 14, '25), Kotak Nifty Alpha 50 Index Fund (Aug. 19, '25), Kotak Nifty 200 Momentum 30 ETF (Oct. 10, '25), Kotak Nifty Chemicals ETF (Nov. 12, '25), Kotak Nifty 500 Momentum 50 Index (Dec. 11, '25), Kotak Nifty Next 50 ETF (Jan. 07, '26) & Kotak Nifty 200 Value 30 Index Fund (Feb. 5, '26)

Business Experience

Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	
Top 3	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI	25.71	26.45	28.67	29.37	30.03	30.80
	Kotak BSE PSU Index Fund	BSE PSU TRI	10.35	10.89	NA	NA	NA	NA
	Kotak Nifty Commodities Index Fund	Nifty Commodities TRI	7.83	8.85	NA	NA	NA	NA
Bottom 3	Kotak BSE Housing Index Fund	BSE Housing Index TRI	-11.47	-11.23	NA	NA	NA	NA
	Kotak Nifty IT ETF	Nifty IT TRI	-19.20	-19.26	2.50	2.60	4.37	4.51
	Kotak Nifty India Tourism Index Fund	Nifty India Tourism TRI	-23.84	-23.43	NA	NA	NA	NA

Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Satish Dondapati has been managing the fund since 09/05/2019 & Mr. Jeetu Valechha Sonar is managing the Fund since 09/03/2026.

Kotak BSE PSU Index Fund, *Name of the Benchmark - BSE PSU TRI. Scheme Inception date is 31/07/2024. Mr. Satish Dondapati, Mr. Abhishek Bisen have been managing the fund since 31/07/2024 & Mr. Jeetu Valechha Sonar is managing the Fund since 09/03/2026.

Kotak Nifty Commodities Index Fund, *Name of the Benchmark - Nifty Commodities TRI. Scheme Inception date is 10/03/2025. Mr. Satish Dondapati, Mr. Abhishek Bisen have been managing the fund since 10/03/2025 & Mr. Jeetu Valechha Sonar is managing the Fund since 09/03/2026.

Kotak BSE Housing Index Fund - Growth, *Name of the Benchmark - BSE Housing Index TRI, Scheme Inception date is 28/08/2023. Mr. Satish Dondapati, Mr. Abhishek Bisen have been managing the fund since 28/08/2023 & Mr. Jeetu Valechha Sonar is managing the Fund since 09/03/2026.

Kotak Nifty IT ETF, *Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Satish Dondapati has been managing the fund since 02/03/2021 & Mr. Jeetu Valechha Sonar is managing the Fund since 09/03/2026.

Kotak Nifty India Tourism Index Fund, *Name of the Benchmark - Nifty India Tourism TRI, Scheme Inception date is 23/09/2024. Mr. Satish Dondapati, Mr. Abhishek Bisen have been managing the fund since 23/09/2024 & Mr. Jeetu Valechha Sonar is managing the Fund since 09/03/2026.



Name: Mr. Abhishek Bisen

Mr. Abhishek Bisen manages 79 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Aggressive Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gift Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Omni FOF (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak US Specific Equity Passive FOF (Feb. 02, '21), Kotak Multicap Fund (Sep. 29, '21), Kotak Nifty Alpha 50 ETF (Dec. 22, '21), Kotak Nifty 50 Index Fund (Jun. 21, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), Kotak Nifty SDI APR 2022 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), Kotak Nifty SDI APR 2022 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), Kotak Manufacturing in India Fund (Feb. 22, '22), Kotak Nifty India Consumption ETF (Jul. 28, '22), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '22), Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Business Cycle Fund (Sep. 27, '23), Kotak Income Plus Arbitrage Omni FOF (Nov. 17, '22), Kotak Nifty SDI JUL 2026 INDEX FUND (Dec. 22, '22), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund of Fund (Mar. 31, '23), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Nifty SDI JUL 2033 INDEX FUND (Feb. 15, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Quant Fund (Aug. 2, '23), Kotak Multi Asset Allocation Fund (Sep. 22, '23), Kotak Nifty SDI PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND (Oct. 13, '22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty G-seq July 2033 Index Fund (Oct. 11, '23), Kotak Consumption Fund (Nov. 16, '23), Kotak Healthcare Fund (Dec. 11, '23), Kotak Technology Fund (Mar. 04, '24), Kotak Long Duration Fund (Mar. 11, '24), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak CRISIL - IBX Financial Services Index - Sep 2027 (Sep. 13, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak MNC Fund (Oct. 28, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Transportation & Logistics Fund (Dec. 16, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak CRISIL-IBX AAA Bond Financial Services Index-Dec 2026 Fund (Feb. 17, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25), Kotak Energy Opportunities Fund (Apr. 25, '25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25), Kotak Nifty AAA Financial Services Bond Mar 2028 Index Fund (Jul. 09, '25), Kotak Nifty 200 Quality 30 Index Fund (Jul. 14, '25), Kotak Nifty 200 Quality 30 ETF (Jul. 14, '25), Kotak Nifty Alpha 50 Index Fund (Aug. 19, '25), Kotak Active Momentum Fund (Aug. 20, '25), Kotak Nifty 200 Momentum 30 ETF (Oct. 10, '25), Kotak Gold and Silver Passive FOF (Oct. 28, '25), Kotak Nifty Chemicals ETF (Nov. 12, '25), Kotak Rural Opportunities Fund (Nov. 27, '25), Kotak Nifty 500 Momentum 50 Index (Dec. 11, '25), Kotak Nifty Next 50 ETF (Jan. 07, '26), Kotak Dividend Yield Fund (Jan. 27, '26), Kotak Services Fund (Feb. 25, '26), Kotak Nifty 200 Value 30 Index Fund (Feb. 5, '26), Kotak Quality Overseas Equity Omni FOF (Mar. 25, '26) & Kotak Multi Factor Passive FOF (Mar. 20, '26).

Business Experience

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	
Top 3	Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)	121.91	126.27	45.77	47.45	NA	NA
	Kotak Silver ETF FOF	Price of silver (based on LBMA daily spot fixing price)	120.95	126.27	44.39	47.45	NA	NA
	Kotak Gold ETF	Price of Gold ^	62.17	64.31	33.49	34.87	25.91	27.14
Bottom 3	Kotak BSE Housing Index Fund	BSE Housing Index TRI	-11.91	-11.23	NA	NA	NA	NA
	Kotak Technology Fund	BSE Teck Index TRI	-12.89	-13.43	NA	NA	NA	NA
	Kotak Nifty India Tourism Index Fund	Nifty India Tourism TRI	-24.34	-23.43	NA	NA	NA	NA

Kotak Silver ETF - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

Kotak Silver ETF Fund of Fund - Growth - *Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

Kotak Gold ETF - Growth, *Name of the Benchmark - Price of Gold^, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak BSE Housing Index Fund - Growth, *Name of the Benchmark - BSE Housing Index TRI, Scheme Inception date is 28/08/2023. Mr. Satish Dondapati, Mr. Abhishek Bisen have been managing the fund since 28/08/2023 & Mr. Jeetu Valechha Sonar is managing the Fund since 09/03/2026.

Kotak Technology Fund - Growth, *Name of the Benchmark - BSE Teck Index TRI, Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

Kotak Nifty India Tourism Index Fund, *Name of the Benchmark - Nifty India Tourism TRI, Scheme Inception date is 23/09/2024. Mr. Satish Dondapati, Mr. Abhishek Bisen have been managing the fund since 23/09/2024 & Mr. Jeetu Valechha Sonar is managing the Fund since 09/03/2026.

^Imported/landed price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

**Name: Mr. Jeetu Valechha Sonar**

Mr. Jeetu Valechha Sonar manages 46 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Gold Fund (Mar. 25, '11), Kotak Gold ETF (Jul. 27, '07), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23), Kotak Multi Asset Allocation Fund (Sep. 22, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak BSE Sensex ETF (Jun. 06, '08), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '22), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Nifty 200 Momentum 30 ETF (Oct. 10, '25), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty 200 Quality 30 Index Fund (Jul. 14, '25), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak Nifty Alpha 50 Index Fund (Aug. 19, '25), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Nifty Chemicals ETF (Nov. 12, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak Nifty India Consumption ETF (Jul. 28, '22), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty IT ETF (Mar. 02, '21), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), Kotak Nifty Midcap 50 ETF (Mar. 21, '25), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak Nifty Next 50 ETF (Jan. 07, '26), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25), Kotak Nifty 200 Quality 30 ETF (Jul. 14, '25), Kotak Nifty200 Value 30 Index Fund (Feb. 5, '26), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Nifty500 Momentum 50 Index (Dec. 11, '25) & Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23).

Business Experience

Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welingkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)	121.91	126.27	45.77	47.45	NA	NA
Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price)	120.95	126.27	44.39	47.45	NA	NA
Kotak Gold ETF	Price of Gold [^]	62.17	64.31	33.49	34.87	25.91	27.14
Kotak BSE Housing Index Fund	BSE Housing Index TRI	-11.91	-11.23	NA	NA	NA	NA
Kotak Nifty IT ETF	Nifty IT TRI	-19.20	-19.26	2.50	2.60	4.37	4.51
Kotak Nifty India Tourism Index Fund	Nifty India Tourism TRI	-24.34	-23.43	NA	NA	NA	NA

Kotak Silver ETF - *Name of the Benchmark - Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.
Kotak Silver ETF Fund of Fund - *Name of the Benchmark - Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

Kotak Gold ETF, *Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak BSE Housing Index Fund - Growth, *Name of the Benchmark - BSE Housing Index TRI, Scheme Inception date is 28/08/2023. Mr. Satish Dondapati, Mr. Abhishek Bisen have been managing the fund since 28/08/2023 & Mr. Jeetu Valechha Sonar is managing the fund since 09/03/2026.

Kotak Nifty IT ETF, *Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Satish Dondapati has been managing the fund since 02/03/2021 & Mr. Jeetu Valechha Sonar is managing the Fund since 09/03/2026.

Kotak Nifty India Tourism Index Fund, *Name of the Benchmark - Nifty India Tourism TRI, Scheme Inception date is 23/09/2024. Mr. Satish Dondapati, Mr. Abhishek Bisen have been managing the fund since 23/09/2024 & Mr. Jeetu Valechha Sonar is managing the Fund since 09/03/2026.

[^]Imported(Landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

ABOUT OUR FUND MANAGERS - DIRECT PLAN

**Name: Mr. Satish Dondapati**

Mr. Satish Dondapati manages 41 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index Fund (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '22), Kotak Nifty India Consumption ETF (Jul. 28, '22), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak BSE Sensex ETF (Jun. 06, '08), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Apr. 28, '25), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25), Kotak Nifty 200 Quality 30 Index Fund (Jul. 14, '25), Kotak Nifty 200 Quality 30 ETF (Jul. 14, '25), Kotak Nifty Alpha 50 Index Fund (Aug. 19, '25), Kotak Nifty 200 Momentum 30 ETF (Oct. 10, '25), Kotak Nifty Chemicals ETF (Nov. 12, '25), Kotak Nifty500 Momentum 50 Index (Dec. 11, '25), Kotak Nifty Next 50 ETF (Jan. 07, '26) & Kotak Nifty200 Value 30 Index Fund (Feb. 5, '26)

Business Experience

Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	
Top 3	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI	25.71	26.45	28.67	29.37	30.03	30.80
	Kotak BSE PSU Index Fund	BSE PSU TRI	10.35	10.89	NA	NA	NA	NA
	Kotak Nifty Commodities Index Fund	Nifty Commodities TRI	7.83	8.85	NA	NA	NA	NA
Bottom 3	Kotak BSE Housing Index Fund	BSE Housing Index TRI	-11.47	-11.23	NA	NA	NA	NA
	Kotak Nifty IT ETF	Nifty IT TRI	-19.20	-19.26	2.50	2.60	4.37	4.51
	Kotak Nifty India Tourism Index Fund	Nifty India Tourism TRI	-23.84	-23.43	NA	NA	NA	NA

Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Satish Dondapati has been managing the fund since 09/05/2019 & Mr. Jeetu Valechha Sonar is managing the Fund since 09/03/2026.

Kotak BSE PSU Index Fund, *Name of the Benchmark - BSE PSU TRI. Scheme Inception date is 31/07/2024. Mr. Satish Dondapati, Mr. Abhishek Bisen have been managing the fund since 31/07/2024 & Mr. Jeetu Valechha Sonar is managing the Fund since 09/03/2026.

Kotak Nifty Commodities Index Fund, *Name of the Benchmark - Nifty Commodities TRI. Scheme Inception date is 10/03/2025. Mr. Satish Dondapati, Mr. Abhishek Bisen have been managing the fund since 10/03/2025 & Mr. Jeetu Valechha Sonar is managing the Fund since 09/03/2026.

Kotak BSE Housing Index Fund - Growth, *Name of the Benchmark - BSE Housing Index TRI, Scheme Inception date is 28/08/2023. Mr. Satish Dondapati, Mr. Abhishek Bisen have been managing the fund since 28/08/2023 & Mr. Jeetu Valechha Sonar is managing the Fund since 09/03/2026.

Kotak Nifty IT ETF, *Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Satish Dondapati has been managing the fund since 02/03/2021 & Mr. Jeetu Valechha Sonar is managing the Fund since 09/03/2026.

Kotak Nifty India Tourism Index Fund, *Name of the Benchmark - Nifty India Tourism TRI, Scheme Inception date is 23/09/2024. Mr. Satish Dondapati, Mr. Abhishek Bisen have been managing the fund since 23/09/2024 & Mr. Jeetu Valechha Sonar is managing the Fund since 09/03/2026.

RISK FACTORS

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

*The rating indicates highest degree of safety regarding timely receipt of payments from the investments that the Scheme has made. The ratings should, however, not be construed as an indication of expected returns, prospective performance of the Mutual Fund Scheme, NAV or of volatility in its returns.

Disclaimer on market outlooks:

The outlook provided is only a subjective understanding of an uncertain market phenomena, which may or may not occur, and may also not have any effect on the performance of the scheme, clement or otherwise. This outlook should not be construed as a reason for investment into the scheme based on prospect of future performance, which may not accrue as anticipated by the statement.

Disclaimer on Scheme Performance(s):

Past Performance may or may not be sustained in future.

Disclaimer of NSE Indices Limited:

The Products offered by "Kotak Mahindra Mutual Fund/Kotak Mahindra Asset Management Company Ltd" or its affiliates is not sponsored, endorsed, sold or promoted by NSE Indices Limited (NSE Indices) and its affiliates. NSE Indices and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) to the owners of these Products or any member of the public regarding the advisability of investing in securities generally or in the Products linked to their underlying indices to track general stock market performance in India.

Disclaimer by Asia Index Private Limited:

The BSE Sensex TRI and BSE Housing TRI, is a product of Asia Index Private Limited ("AIPL"), a wholly owned Subsidiary of BSE Limited ("BSE"), has been licensed for use by Kotak Mahindra Asset Management Company Limited. BSE® and SENSEX® are registered trademarks of BSE. These trademarks have been licensed to AIPL and sublicensed for certain purposes by Kotak Mahindra Asset Management Company Limited. Kotak BSE Sensex ETF and Kotak BSE Housing Index Fund is not sponsored, endorsed, sold or promoted by AIPL or BSE or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the SENSEX."

Disclaimer by the National Stock Exchange of India Limited:

It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Scheme Information Document.

Disclaimer by the BSE Limited:

It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the SID has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the SID.

For details contact us at:

KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED: 6th Floor, Kotak Infinity, Building No. 21, Infinity Park, Off Western Express Highway, Gen. A. K. Vaidya Marg, Malad (East), Mumbai – 400 097. Tel.: 91-8048893330 / 91-18003091490 Fax: 91-22-6708 2213. E-mail: mutual@kotak.com
Website: www.kotakmf.com

Corporate Office of Asset Management Company: 2nd Floor, 12-BKC, Plot No C-12, G Block, BKC, Bandra (East), Mumbai - 400 051.

CAMS Service Center: LG3, SCO 12, Sector 16, Behind Canara Bank, Faridabad - 121 002. Email Id - camsfdb@camsonline.com